



Date: 02/01/2026

Technical Picks

Godawari Power And Ispat limited

Reco Price	₹270
Call Buy	
Target Price	₹290/300
Stop Loss	₹256
Time Frame	2 weeks

Rationale for Recommendation.

The stock has broken above a falling trend line with improving price structure, indicating a trend reversal from the recent corrective phase. Price is now sustaining above the 265–270 resistance zone, which has turned into immediate support, showing strength. The recovery from the 225–230 demand zone was decisive, and recent candles suggest higher highs and higher lows, supporting bullish continuation.

